

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 SENATE BILL 1500

By: Garvin

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6 AS INTRODUCED

7 An Act relating to income tax; providing credit for  
8 donation of certain alarm security services;  
9 providing for amount of credit; limiting credit  
10 claimed for taxable year; allowing credit to be  
11 carried over for certain period; prohibiting use of  
12 credit to reduce liability below zero; authorizing  
13 the Oklahoma Tax Commission to promulgate rules;  
14 providing for codification; and providing an  
15 effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified  
18 in the Oklahoma Statutes as Section 2357.68 of Title 68, unless  
19 there is created a duplication in numbering, reads as follows:

20 A. For tax year 2023 and subsequent tax years, there shall be  
21 allowed against the tax imposed by Section 2355 of Title 68 of the  
22 Oklahoma Statutes a credit for any entity or individual that is  
23 licensed pursuant to the provisions of the Alarm, Locksmith and Fire  
24 Sprinkler Industry Act, Section 1800.6 of Title 59 of the Oklahoma  
25 Statutes and that donates alarm security services to organizations  
26 exempt from taxation pursuant to the provisions of Section 501(c)(3)  
27 of the Internal Revenue Code, 26 U.S.C., Section 501(c)(3) whose

1 primary focus is providing assistance or services to victims of  
2 domestic violence and governmental organizations that are providing  
3 alarm security services to victims of domestic violence.

4 B. 1. The credit authorized by subsection A of this section  
5 shall be twenty percent (20%) of the cost to provide the service  
6 including the cost of any equipment provided.

7 2. The credit claimed by an entity shall not exceed Ten  
8 Thousand Dollars (\$10,000.00) in a taxable year.

9 3. Any credit claimed, but not used, may be carried over, in  
10 order, to each of the three (3) subsequent taxable years.

11 4. The credit shall not be used to reduce the tax liability of  
12 the entity or individual to less than zero (0).

13 C. The Oklahoma Tax Commission may promulgate rules to enforce  
14 the provisions of this act.

15 SECTION 2. This act shall become effective November 1, 2022.

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